

## SAFETY REPORT

Following safety initiatives for identifying unsafe conditions/ unsafe acts and making the personnel aware about safety were taken up by safety cell:

**Safety Audit:** Safety cell carried out periodic safety audits of laboratory, construction sites, utilities and other areas to identify the safety hazards and unsafe conditions related to electrical, fire, mechanical, civil, construction, chemical safety. This year approximately 106 such audits were carried out.

**Safety Training:** The Safety Training on laboratory safety practices, fire safety, electrical safety were conducted periodically. Approximately 210 persons participated in these programmes.

### **Accident / Incident Investigation and Reporting:**

The safety cell conducted the accident /incident investigation of all major and minor incidences and the corrective measures were suggested for non recurrence of similar incidences in future.

**Safety Appliances:** Institute provides personal protective equipments to all laboratory research work, fire extinguishers, fire detection system and other safety items. The contractors are strictly advised to issue the same to their employees.

**Modification / New Facility:** All the modifications and new facilities are weighed from safety point of views by safety cell. After the clearance from safety angle the modification/new facilities are taken up.

## FINANCE

The Institute has a decentralized financial management structure, organized largely by the primary source(s) of funds.

The Institute's Main Account switched to accrual accounting in a significant manner in FY 2012-13. All other accounting units however continued to report their financials on cash basis until FY 2014-15. Ministry of Human Resource Development (MHRD), the administrative ministry of the Institute, vide its letter no. 29-4/2012-IFD dated 17 April 2015, required that FY 2014-15 accounts be reported on accrual basis, and unlike previous years, consolidated accounts of the Institute be also prepared and reported. MHRD also issued comprehensive guidelines, format of accounts, and chart of account with its letter of 17 April 2015.

As the guidelines were received after FY 2014-15 was already over, the Institute, with due approval of its Board of Governors (BOG), deferred the exercise to FY 2015-16. The unaudited FY 2015-16 accounts are in compliance with MHRD letter of 17 April 2015; copy of the accounts available with the title '2015-2016 Consolidated and Individual Accounts (unaudited)' and can be accessed at the following link:

<http://www.iitk.ac.in/new/annual-accounts>

Following are the highlights of Institute's FY 2015-16 unaudited financials:

- ✧ Balance sheet size of about Rs. 3,000 crore, without any valuation added for the IIT brand;
- ✧ Operating income and almost matching operating expenditure of about Rs. 800 crore (including several exceptional items due to switch over from cash based to accrual accounts);
- ✧ A modest operating surplus of about Rs. 5 crore, made possible by surpluses generated by R&D activities, GATE and JEE offices, and Visitors' Hostel;
- ✧ Fully utilized MHRD sanctioned Non-Plan and Plan budgets of about Rs. 200 crore each;
- ✧ Funds receivable from MHRD at over Rs. 120 crore as on 31 March 2016, of which the sanctioned component of Rs. 70.60 crore was received on 2 April 2016; and the balance Rs. 49.40 crore, against Salary, Pension and Scholarships heads, compared against MHRD sanctioned budgets, is awaited;
- ✧ Plan budget funded capital expenditure of Rs. 139.30 crore, and an additional about Rs. 1 crore funded by Institute's operating surplus.
- ✧ Table below presents the summary financials:

**INDIAN INSTITUTE OF TECHNOLOGY KANPUR**

**INCOME AND EXPENDITURE FOR THE YEAR ENDED 31 MARCH 2016**

(Amount in Rs.)

<b>PARTICULARS</b>	<b>CURRENT YEAR FY 2015-16</b>	<b>PREVIOUS YEAR FY 2014-15*</b>
<b>INCOME</b>		
Academic Receipts	94,31,79,727	162,53,61,770
Grants / Subsidies	296,29,80,411	222,21,84,000
Income from Investments	17,41,16,828	14,98,72,476
Interest earned	1,51,86,734	1,06,84,451
Other Income	59,70,62,685	86,60,63,999
Prior Period Income	4,95,30,917	3,51,076
Deferred Revenue Income	325,18,92,279	47,05,63,095
<b>TOTAL (A)</b>	<b>799,39,49,581</b>	<b>534,50,80,867</b>
<b>EXPENDITURE</b>		
Staff Payments & Benefits (Establishment Expenses)	253,46,88,956	244,41,28,046
Academic Expenses	136,55,29,132	114,26,52,041
Administration and General Expenses	40,39,66,574	35,45,38,696
Transportation Expenses	57,97,513	60,46,556
Repairs & Maintenance	22,20,61,444	17,66,58,690
Finance Costs	2,52,74,152	46,285
Depreciation	335,21,43,961	47,05,63,095
Other Expenses	3,57,06,748	3,31,82,016
Prior Period Expenses	12,64,408	2,35,856
<b>TOTAL (B)</b>	<b>794,64,32,888</b>	<b>462,80,51,281</b>
<b>BALANCE BEING EXCESS OF INCOME OVER EXPENDITURE (A-B)</b>	<b>4,75,16,693</b>	<b>71,70,29,586</b>
Utilization Against Advances	0	1,01,21,332
<b>BALANCE BEING SURPLUS/(DEFICIT) CARRIED TO CAPITAL FUND</b>	<b>4,75,16,693</b>	<b>70,69,08,254</b>